

ORDINANCE NO. 1459

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, LEVYING THE GENERAL TAXES FOR THE CITY OF REDMOND FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1989, ON ALL PROPERTY, BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE SEVERAL DEPARTMENTS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW; AND PROVIDING FOR COLLECTION THEREOF.

---

WHEREAS, the City Council of the City of Redmond, having considered the City's anticipated financial requirements for 1989, and the amounts necessary and available to be raised by ad valorem taxes on real, personal and utility property, and

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed \$3.375 per \$1,000 of assessed valuation of taxable property including the levy authorized through RCW 41.16.060 and is required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding, subject to the limitations imposed by law, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON DO  
ORDAIN AS FOLLOWS:

Section 1. General Tax Levy for 1989. There is hereby levied on all real, personal, and utility property in the City of Redmond, King County, Washington, for general taxation purposes, the sum of \$3,878,364, which is \$1.7074 per \$1,000 of assessed valuation levied on property for the current expense funds and additional funds pursuant to RCW 41.16.060.

Section 2. Excess Tax Levy for 1989. In addition to the above levies for the ensuing fiscal year of 1989, there shall be and is hereby levied current taxes of \$2,810,101 which equals \$1.2371 per \$1,000 of assessed valuation. The purpose of this levy is to retire the outstanding obligation incurred by the City for general obligation bonds that have been issued after an affirmative vote of the citizens in favor thereof.

Section 3. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes here levied shall be collected to pay to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for Non-Chartered Code Cities.

Section 4. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after publication.

APPROVED:

Doreen Marchione  
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

Doris A. Schaible  
CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY:

BY: Jay C. Martin

FILED WITH THE CITY CLERK: November 23, 1988  
PASSED BY THE CITY COUNCIL: November 29, 1988  
PUBLISHED: December 4, 1988  
EFFECTIVE DATE: December 9, 1988  
ORDINANCE NO. 1459